

Glenlake at BWB POA, Inc
APPROVED 2019 BUDGET
BASED ON ACTUALS THRU 5/31/2018

	FY18 Annual Budget	FY 18 EOY (31 July 18) Forecast	FY19 PROPOSED	19 MTHLY
Ordinary Income/Expense				
Income				
3300 · ASSOCIATION DUES	37,840	37,840	37,840	3,153.33
3310 · INTEREST INCOME - BEACH M/M	50	16	50	4.17
3311 · INTEREST INCOME - BEACH CD's	1,000	930	1,000	83.33
3320 · LATE FEES - ASSESSED	100	800	1,100	91.67
Total Income	38,990	39,586	39,990	3,332.50
Gross Profit	38,990	39,586	39,990	3,332.50
Expense				
EXPENSES				
A - PROFESSIONAL SERVICES				
4400 · ADMINISTRATIVE FEES	3,840	3840	3,840	320.00
4401 · ADMINISTRATIVE SUPPLIES	400	620	400	33.33
4410 · TAX PREP	280	560	300	25.00
4416 · WEBSITE	180	15	-	-
4418 · LEGAL FEES	0	0	-	-
Total A - PROFESSIONAL SERVICES	4,700	5,035	4,540	378.33
B - COMMON AREA MAINTENANCE				
4435 · LAKE MAINTENANCE	1,536	1,536	1,600	133.33
4441 · FOUNTAIN MAINTENANCE	100	0	100	8.33
4445 · LIGHT BULBS	50	0	50	4.17
4447 · COMMON AREA REFURBISHMENT				-
4447.1 · TREE REMOVAL	3,140	7,130	3,000	250.00
4447 · COMMON AREA REFURBISHMENT - Other	1,860	115	2,343	195.25
Total 4447 · COMMON AREA REFURBISHMENT	5,000	7,245	5,343	445.25
4455 · SIGN MAINTENANCE	0	0	-	-
4466 · ROAD MAINTENANCE	0	0	-	-
Total B - COMMON AREA MAINTENANCE	6,686	8,781	7,093	591.08
C - GROUNDS MAINTENANCE				
4430 · GROUNDS CONTRACT	13,140	11,400	12,000	1,000.00
4431 · GROUNDS OTHER	1,020	-483	1,000	83.33
4432 · IRRIGATION SYSTEM R&M	150	695	150	12.50
Total C - GROUNDS MAINTENANCE	14,310	11,612	13,150	1,095.83
D - UTILITIES				
4440 · ELECTRICITY				

Glenlake at BWB POA, Inc
APPROVED 2019 BUDGET
BASED ON ACTUALS THRU 5/31/2018

	FY18 Annual Budget	FY 18 EOY (31 July 18) Forecast	FY19 PROPOSED	19 MTHLY
4440.1 · STREET LIGHTING	2,300	2,826	2,800	233.33
4440.2 · ENTRANCE LIGHTING	400	370	400	33.33
4440.3 · IRRIGATION SYSTEM	550	450	530	44.17
4440.4 · LAKE FOUNTAIN SYSTEM	1,400	1,552	1,500	125.00
Total 4440 · ELECTRICITY	4,650	5,198	5,230	435.83
Total D - UTILITIES	4,650	5,198	5,230	435.83
E - INSURANCE				
4464 · GENERAL LIABILITY D&O	1,150	1,150	1,151	95.92
Total E - INSURANCE	1,150	1,150	1,151	95.92
F - LICENSES & FEES				
4415 · ANNUAL CORPORATE REPORT	64	61	64	5.33
Total F - LICENSES & FEES	64	61	64	5.33
G - CAPITAL IMPROVEMENTS				
4480 · ROAD RESERVE ALLOC	4,200	4,200	4,200	350.00
4489 · INFRASTRUCTURE RESERVE ALLOC	800	800	800	66.67
4490 · RESERVE INTEREST EXPENSE	1,050	946	1,050	87.50
Total G - CAPITAL IMPROVEMENTS	6,050	5,946	6,050	504.17
H - OTHER EXPENSES				
4499 - BAD DEBT EXPENSE	980	1,680	1,980	165.00
4413 · SOCIAL COMMITTEE	100	0	100	8.33
4498 · OTHER EXPENSES	300	0	632	52.67
Total H - OTHER EXPENSES	1,380	1,680	2,712	226.00
Total EXPENSES	38,990	39,463	39,990	3,332.50
Total Expense	38,990	39,463	39,990	3,332.50
Net Ordinary Income	0	123	-	